

NEW YORK, NEW YORK 10001  
 PHONE 212 889 3700  
 FAX 212 684 5191  
 www.abbeyspanier.com

USDC SDNY  
 DOCUMENT  
 ELECTRONICALLY FILED  
 DOC #:  
 DATE FILED: 5/10/2011

JUDITH L. SPANIER  
 jspanier@abbeyspanier.com

RECEIVED  
 IN CHAMBERS

MAY 10 2011

LAWRENCE M. MCKENNA  
 USDJ

May 10, 2011

**MEMO ENDORSED**

BY FAX (212-805-7919)

Honorable Lawrence M. McKenna, U.S.D.J.  
 United States District Court  
 Southern District of New York  
 Daniel Patrick Moynihan United States Courthouse  
 500 Pearl Street, Room 1604  
 New York, New York 10007-1312

*1 Hearing adjourned to  
 6/24/11 at 10 A.M. So  
 ordered.  
 LMM  
 C 673 5/10/11*

Re: In re Adelphia Communications Corp. Securities Litigation  
03 MD 1529 (LMM)

Dear Judge McKenna:

This firm and Kirby McInerney are co-Lead Counsel for Lead Plaintiffs in the above-referenced consolidated class action (the "class action"). We write to request an additional adjournment of the Rule 23 settlement hearing on a partial settlement of the Class's claims with certain officer and director defendants of Adelphia from May 20, 2011 until June 24, 2011 at 10 a.m. The hearing was originally scheduled to be held on Thursday, June 10, 2010 and was adjourned at our request to May 20, 2011 at 10:00 a.m.

In January 2010, Lead Plaintiffs submitted for the Court's preliminary approval a proposed settlement between Lead Plaintiffs on behalf of the class, and defendants John J. Rigas, Timothy J. Rigas, Michael J. Rigas, James P. Rigas, Peter L. Venetis, Erland E. Kailbourne, Dennis P. Coyle, Leslie J. Gelber, Pete J. Metros and Michael C. Mulcahey. Included with the submission was the Statement pursuant to F. R. Civ. P. 23(e)(2) advising the Court that the parties had entered into a supplemental agreement allowing for the termination of the Settlement in the event of certain occurrences.

By order dated January 20, 2010, the Court preliminarily approved the proposed settlement, directed the dissemination of notice, set dates for objections and opt outs and set the June 10, 2010 final hearing date. Notice has been disseminated and the time for objections and opting out has passed. There are no objections to the settlement. However, the settlement administrator has received a number of opt outs from class members that would permit the defendants to terminate the settlement under the terms of the supplemental agreement referenced in the Rule 23(e)(2) statement.

Honorable Lawrence M. McKenna, U.S.D.J.

May 10, 2011

Page Two

The parties together with the mediator are continuing to use their best efforts to avoid the termination of the settlement. The matter between the parties has been resolved and we were prepared to present the settlement to the Court on May 20, 2011. We have been advised that as part of that resolution, the Adelpia estate, a non-party to the case, needs the approval of the Bankruptcy Court. We are hopeful that this adjournment will be the last one and that the necessary approval will be obtained from the Bankruptcy Court so that the proposed settlement pending before the Court can be presented for final approval on June 24, 2011.

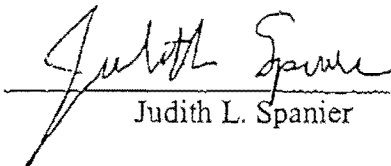
This is the seventh request for such an extension and all of the parties to the settlement agreement consent to the request.

There is no impediment to the adjournment of the hearing as the Court-approved Notice disseminated to the Class contemplated that such an adjournment might occur and provided for no additional notice under those circumstances. No other dates in the Court's January 20, 2010 order are affected by the requested adjournment.

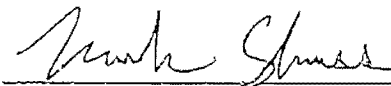
In the event that there are any questions regarding this request, we are available at the Court's convenience to address them.

Respectfully submitted,

ABBEY SPANIER RODD & ABRAMS, LLP

By:  w/p RM  
Judith L. Spanier

KIRBY MCINERNEY, LLP

By:  w/p RM  
Mark A. Strauss

JLS/sab

cc: All Counsel on Service List